

Earnings Report
First Quarter 2021
April 2021



Net Income

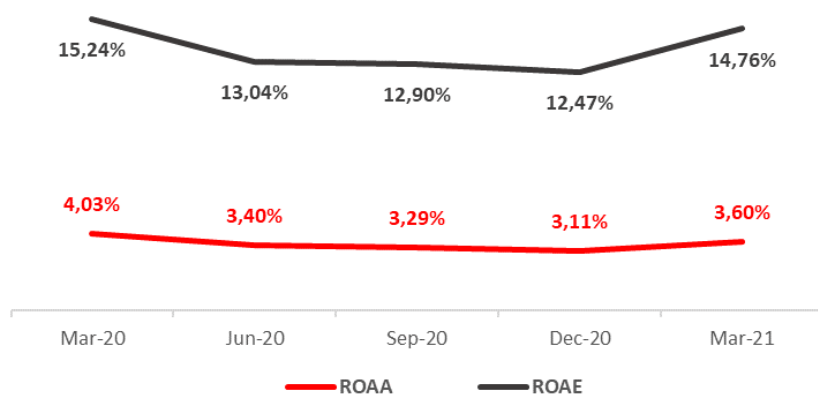
The net income of the first quarter (1Q21) reached Ch\$ 26.875 million, 92,5% higher than the same quarter of 2020 (1Q20) and 69,7% compared to the previous quarter (4Q20).

The increase is mainly due to a lower net expense for credit risk (incorporating the additional provision), due to a release of provisions and a significant decrease in net write-offs, explained by lower levels of non-performing loans, given the rescheduling of consumer loan installments and mortgage carried out during the year 2020, as well as the efforts in the collection management, and the positive effect that the support measures provided by the government had, such as the withdrawal of 10% of the pension funds, on the payment commitments of our members.

In addition to the above, during the first quarter of 2021, the Cooperative released additional provisions for Ch\$ 2.101 million, equivalent to 27% of the additional provisions constituted during 2020, which were intended to cover eventual deterioration of the portfolio of members that could avail themselves to the Employment Protection Law.

ROAA and ROAE as of March 2021 reached 3,60% and 14,76% respectively, higher than the previous quarter (December 2020) by 49bps and 229bps respectively, due to an increase in the result for the year explained above. It is important to highlight that the ROAE, unlike the banking industry, has an extra pressure because the capital of the cooperative is made up of the participation quotas of all members, which increases month by month due to their constant contributions, where this first quarter had a growth of 3,6%.

	Quarters				% YoY	% QoQ
	1Q20	4Q20	1Q21	1Q21		
	MCh\$	MCh\$	MCh\$	Thous US\$		
Net interest income*	51.981	52.619	51.379	70.180	(1,2%)	(2,4%)
Net fee and commission income	4.371	1.572	1.798	2.455	(58,9%)	14,3%
Gross operating income	56.905	54.581	55.965	76.443	(1,7%)	2,5%
Net operating income	14.203	15.763	27.140	37.071	91,1%	72,2%
Net income for the period	13.959	15.840	26.875	36.709	92,5%	69,7%



Net Interest Income

The net interest income, composed of interest and inflation adjustments (exchange rate adjustments are not included) for the first quarter of 2021 amounted to Ch\$ 51.379 million, decreasing by 2,4% compared to the previous quarter (4Q20). The above is mainly explained by an inflation effect, where 1Q21 presented a positive UF variation of 1,12%, lower than the 1,26% presented in 4Q20 and secondly by a day effect, where the first quarter has two days less than 4Q20.

Given the above, financial income decreased 3,4% compared to 4Q20, due to lower income from interest on loans given a lower number of days (day effect) and to a lesser extent due to lower income from readjustments in mortgage loans (inflation effect).

Financial expenses also decreased by 7,8% compared to 4Q20, mainly due to a day effect explained above and secondly because a significant percentage of our savings accounts as well as our bonds issued in the local market are in UF, generating lower expenses due to readjustments.

	Quarters				% YoY	% QoQ
	1Q20	4Q20	1Q21	1Q21		
	MCh\$	MCh\$	MCh\$	Thous US\$		
Interest and Adjustments Income						
Consumer Loans	51.492	49.668	48.233	65.883	(6,3%)	(2,9%)
Mortgages Loans	8.601	9.937	9.485	12.956	10,3%	(4,5%)
Commercial Loans	667	832	843	1.152	26,4%	1,3%
Financial Investments	1.497	1.840	1.743	2.381	16,5%	(5,2%)
Others	2.590	3.455	3.169	4.329	22,3%	(8,3%)
Total Income	64.848	65.731	63.474	86.700	(2,1%)	(3,4%)
Interest and Adjustments Expense						
Total Deposits	(3.883)	(2.865)	(2.327)	(3.178)	(40,1%)	(18,8%)
Financial Obligations	(5.742)	(6.792)	(6.344)	(8.665)	10,5%	(6,6%)
Others	(3.242)	(3.456)	(3.424)	(4.677)	5,6%	(0,9%)
Total Expense	(12.867)	(13.112)	(12.095)	(16.520)	(6,0%)	(7,8%)
Net Interest Income*	51.981	52.619	51.379	70.180	(1,2%)	(2,4%)

* The readjustments by exchange rate are not included

The net interest margin (NIM) for the quarter was 10,80% (annualized rate), 44bps lower than the previous quarter. The asset rate decreases to 13,31% and, on the other hand, the liability rate also decreases to 3,47%, mainly due to the effects explained above.

NIM	1Q20	4Q20	1Q21	% YoY	% QoQ
	MCh\$	MCh\$	MCh\$		
Average interest-earning assets	1.747.904	1.836.189	1.907.442	9,1%	3,9%
Average interests-expenses liabilities	1.215.375	1.343.634	1.379.482	13,5%	2,7%
Quarterly NIM	3,0%	2,9%	2,7%	-28 bps	-17 bps
Annualized NIM	11,8%	11,2%	10,8%	-101 bps	-44 bps
Average of annualized asset rate	14,7%	14,0%	13,3%	-137 bps	-70 bps
Average of annualized liability rate	4,1%	3,8%	3,5%	-66 bps	-31 bps
UF variation	1,0%	1,3%	1,1%	10 bps	-15 bps

Operational Margin

During 1Q21, gross operating margin totaled Ch\$ 55.965 million, a decrease of 1,7% compared to 1Q20, due to lower income from commissions. Net commissions show a decrease of 58,9% due to a lower sale of insurance associated with loans, where these represent 90% of total income from commissions, and the remaining 10% from other commissions to the credit card and on demand accounts.

On the other hand, the operating margin increased 2.5% compared to the previous quarter (4Q20) due to higher income from financial operations.

	Quarters				% YoY	% QoQ
	1Q20 MCh\$	4Q20 MCh\$	1Q21 MCh\$	1Q21 Thous US\$		
Interest and Adjustments Income	64.848	65.731	63.474	86.700	(2,1%)	(3,4%)
Interest and Adjustments Expense	(12.867)	(13.112)	(12.095)	(16.520)	(6,0%)	(7,8%)
Net Interest Income*	51.981	52.619	51.379	70.180	(1,2%)	(2,4%)
Fee and commissions income	5.482	3.474	3.931	5.369	(28,3%)	13,2%
Fee and commissions expense	(1.110)	(1.901)	(2.133)	(2.914)	92,1%	12,2%
Net fee and commissions	4.371	1.572	1.798	2.455	(58,9%)	14,3%
Net result of financial operations*	137	192	2.617	3.574	1.812,2%	1.260,3%
Other operating income (expense)	416	197	171	233	(59,0%)	(13,3%)
Gross operational margin	56.905	54.581	55.965	76.443	(1,7%)	2,5%

* The readjustments by exchange rate are included in the result of financial operations

Operational Support Expenses

Operating support expenses for the 1Q20 totaled Ch\$ 28.990 million, decreasing QoQ in 5,0% and 2,3% YoY. This is explained by lower personnel costs.

Quarterly efficiency decreased to 51,8%, due to lower support expenses as indicated above and with a relatively stable operating margin for the quarter compared to previous ones. In the same line, the moving average 12-month efficiency slightly decreased compared to December 2020 to 53,6%.

	Quarters				%	%
	1Q20	4Q20	1Q21	1Q21		
	MCh\$	MCh\$	MCh\$	Thous US\$	YoY	QoQ
Personnel Expenses	(16.057)	(17.281)	(14.013)	(19.140)	(12,7%)	(18,9%)
Administrative Expenses	(9.226)	(8.205)	(10.125)	(13.830)	9,7%	23,4%
Dep. & Amortization	(3.763)	(4.320)	(4.141)	(5.656)	10,1%	(4,1%)
Others	(626)	(704)	(711)	(971)	13,5%	1,0%
Operating Expenses	(29.673)	(30.511)	(28.990)	(39.598)	(2,3%)	(5,0%)

Efficiency Ratios	1Q20	4Q20	1Q21
Quarterly Efficiency	52,1%	55,9%	51,8%
YTD Efficiency	52,1%	53,7%	51,8%
12-month moving average Efficiency	49,3%	53,7%	53,6%
N° Employees	2.105	1.995	1.929

Loan Portfolio

Gross loans as of March 2021 reached Ch\$ 1.638.967 million, which represents an increase of 0,2% QoQ and 1,8% YoY, reflecting the decrease in the speed of growth in the last period of the pandemic.

Consumer credit showed a growth of 0.2% YoY and a decrease of 0.5% QoQ, this quarter being the first in more than five years to show a decrease in balance. This reflects the lower levels of sales that began with the pandemic, which has been increased in recent months as a result of higher levels of liquidity of people as a result of withdrawals from pension funds.

Regarding the consumer credit with direct payment that represents 10% of this portfolio, considers credits with direct payment, ex-agreement (which were originally discounted by payroll but which changed to direct payment) and renegotiated. The 15,9% YoY growth responds mainly to an increase in renegotiated loans, which reached an amount of Ch\$ 47.007 million, a small portfolio that represents 4% of total consumer loans quota.

Credit cards show a decrease in balance of 30,9% YoY, where this product has also been strongly influenced by the withdrawals of funds from the AFPs, reflecting lower spending of people in using the credit card.

In contrast, mortgage loans continue with a stable growth rate, increasing 5,6% YoY and 1,8 QoQ. This portfolio has a focus on granting loans for first homes with state subsidy. The LTV required for new operations continues at 80%.

Commercial loans are mainly made up of general-purpose mortgages loans and to a lesser extent commercial loans for MSEs, showing a growth of 5,6% in the quarter, especially due to higher general-purpose loans. It is a small portfolio that represents 2,8% of total loans and has not undergone major changes in recent years.

Loans	Mar-20	Dec-20	Mar-21	Mar-21	%	%
	Ch\$ Million	Ch\$ Million	Ch\$ Million	USD\$ Thous	YoY	QoQ
Consumer	1.146.277	1.153.883	1.148.561	1.568.837	0,2%	(0,5%)
Payroll discount	1.047.034	1.038.718	1.033.522	1.411.703	(1,3%)	(0,5%)
Direct payment	99.243	115.165	115.039	157.133	15,9%	(0,1%)
Mortgage	404.978	420.098	427.470	583.888	5,6%	1,8%
Commercial	35.911	44.474	46.973	64.162	30,8%	5,6%
Credit Cards	23.100	17.013	15.962	21.803	(30,9%)	(6,2%)
Total Loans Gross	1.610.267	1.635.467	1.638.967	2.238.689	1,8%	0,2%

Risk Portfolio¹

In annual terms of comparison, the credit risk of the loan portfolio has decreased since April 2020, maintaining its trend to date, a situation that has been generalized within the financial industry, given the positive effect on loan commitments payment, with the withdrawal of the pension funds.

Total provisions², which are made up of provisions for credit risk and contingent loan provisions, decreased to Ch\$ 55.153 million as of March 2021, equivalent to a provision ratio of 3,37% over total loans compared to 3,94% in March 2020.

The non-performing loans (NPL's) for the total portfolio decreased to 1,61%, 156bps lower compared to March 2020 (3,18%), responding to the aforementioned.

The NPL's of the consumer portfolio (including the credit card) decreased to 1,43%, 127bps lower than March 2020, where the placements with a payroll discount, which represent 90% of this portfolio, present an NPL of 0,54%, a decrease of 61bps compared to the previous year.

Mortgage loans decrease their NPL's to 2,10%, a decrease of 236bps compared to the previous year, with an LTV of the portfolio stock of 66.9% as of March 2021.

Finally, commercial loans decrease their NPL ratio to 1,77%, an improvement of 254bps compared to March 2020.

During 2020, additional provisions for specific sector were constituted for a total amount of Ch\$ 7.641 million, most of which responded to a safeguard against possible deterioration of the portfolio because of members that could avail themselves to the Employment Protection Law. This first quarter of 2021, 27% of these additional provisions were released, equivalent to Ch\$ 2.101 million.

¹ The quarterly comparisons of risk indicators are not the best reflection of the evolution of the portfolio given the seasonal effect present in it. The second quarter being the one with the best performance within the year, due to the effect generated by the payment of the "remanente" to members. Therefore, the annual comparisons reflects better the evolution of the real behavior of the portfolio.

² Does not include the permanent provisions required for Ch\$ 45 million, associated with the commercial portfolio. It also does not include the additional countercyclical provisions for Ch\$ 6.500 million, nor the additional provisions by specific sector that reach \$ 5.540 million (in total \$ 12.040 million).

Risk Ratios	Mar-20	Dec-20	Mar-21
Risk Ratio¹			
Total Loans	3,94%	3,47%	3,37%
Consumer ²	4,74%	4,10%	4,04%
Payroll Consumer ³	2,61%	2,20%	2,18%
Mortgages	1,08%	0,82%	0,76%
Commercial	9,83%	11,81%	10,35%
Non-Performing Loans (NPL's)⁴			
Total Loans	3,18%	1,48%	1,61%
Consumer ²	2,70%	1,22%	1,43%
Payroll Consumer ³	1,16%	0,55%	0,54%
Mortgages	4,46%	2,16%	2,10%
Commercial	4,32%	1,80%	1,77%
Coverage NPL's⁵			
Total Loans	123,87%	234,33%	208,39%
Consumer ²	175,80%	335,06%	282,44%
Payroll Consumer ³	226,10%	396,66%	401,98%
Mortgages	24,21%	37,97%	36,01%
Commercial	227,80%	655,18%	584,08%
Charge Offs⁶			
Total Loans	0,28%	0,07%	0,06%
Consumer ²	0,37%	0,10%	0,08%
Payroll Consumer ³	0,11%	0,03%	0,04%
Mortgages	0,04%	0,00%	0,00%
Commercial	0,05%	0,01%	0,02%
Annual Charge Offs (12 month moving average)⁷			
Total Loans	2,71%	2,11%	1,56%
Consumer ²	3,63%	2,84%	2,12%
Payroll Consumer ³	1,09%	0,97%	0,76%
Mortgages	0,22%	0,18%	0,13%
Commercial	0,83%	0,36%	0,29%

¹ Risk Index: Allowances (including contingency allowance) over total Loans

² Includes credit card

³ Consumer loans that are discounted by payroll, directly of the salary of the member.

⁴ NPL's: Capital and interest of all loans with at least one unpaid installment greater than 90 days divided by the total of loans.

⁵ NPL Coverage: Provisions for credit risk divided into NPL's.

⁶ Charge offs less recovery (net charge offs) divided by total placements (monthly)

⁷ The sum of the net charge offs of the last 12 months / average of the total loans in the same 12 months.

Funding and Liquidity

Retail deposits decrease their growth speed compared to the last quarters of 2020, but they continue with growth above historical figures, increasing by 6,4% QoQ and 49,8% YoY, led by savings accounts.

Savings accounts increased by 52,7% YoY and 10,5% QoQ, mainly due de savings of the withdrawals from pension funds. Also, the number of savings accounts increased by 19.875 new accounts during the quarter, surpassing 900.000 active accounts as of March 2021. These are made up of 792.540 people, both members and customers.

Retail time deposits, which like savings accounts are available to non-members, increased 0,8% QoQ and 9,4% YoY. Since 2019, members can contract time deposits online, which allowed the continuous growth of deposits, especially in the last year of the pandemic, where digital channels (Coopeuch website and app) were strengthened. Currently the deposits taken through this channel represent 13% of the current stock of retail time deposits.

The sight account shows a balance increase of 483,8% YoY, reaching a total park of 359.810 accounts as of March 2021, equivalent to an increase of more than 32.500 accounts in the quarter.

Wholesale funding decreased 15,4% QoQ, explained by a lower stock of institutional time deposits, which have remained at low levels of around Ch\$ 50.000 million, due to excess liquidity from products retail. Along the same lines, liquidity ratios remain high, with a NSFR at 131,4% and an operating liquidity ratio, LCR at 254,5%.

Funding	Mar-20	Dec-20	Mar-21	Mar-21	%	%
	Ch\$ Million	Ch\$ Million	Ch\$ Million	USD\$ Thous	YoY	QoQ
Demand accounts	21.008	123.617	122.651	167.531	483,8%	(0,8%)
Retail time deposits	256.524	278.353	280.658	383.355	9,4%	0,8%
Savings accounts	425.877	588.708	650.377	888.359	52,7%	10,5%
Total retail deposits	703.410	990.677	1.053.685	1.439.245	49,8%	6,4%
Institutional time deposits	121.721	55.463	49.945	68.220	(59,0%)	(9,9%)
Bank loans	61.787	4.343	4.259	5.817	(93,1%)	(1,9%)
Bonds	406.125	388.680	384.373	525.021	(5,4%)	(1,1%)
Local bonds	274.011	269.262	270.675	369.719	(1,2%)	0,5%
International bonds	132.114	119.418	113.698	155.302	(13,9%)	(4,8%)
Wholesale funding	589.634	448.486	438.576	599.058	(25,6%)	(2,2%)
Total deposits	1.293.043	1.439.163	1.492.262	2.038.303	15,4%	3,7%

Ratios	Mar-20	Dec-20	Mar-21
Loans to Deposits (LTD)	195,2%	156,3%	148,5%
LCR ¹	239,1%	360,7%	254,5%
NSFR ²	124,3%	130,0%	131,4%

¹ Liquidity Coverage Ratio

² Net Stable Funding Ratio

Capital Adequacy

Regulatory capital totaled Ch\$ 592.025 million as of March 2021, this represents a YoY increase of 6,4%.

The regulatory capital is composed, first, by the capital which is represented by the monthly participation quotas contributions provided by the members. This quarter, there were 25.458 new members, reaching a total of 946.475 members at the end of March 2021. Given the above, the capital increased 3,6% QoQ and 11,8% YoY, totaling Ch\$ 426.519 million.

In second place, the legal reserves, which remain unchanged from the previous year at Ch\$ 112,609 million.

And third and last, between the months of December and April, the “Remanente” is part of the regulatory capital. This corresponds to the net income less the readjustments of participation quotas, which reached a total amount of Ch\$ 52.897 million for 2020.

The Risk-weighted assets (RWA) totaled Ch\$ 1.544.189 million as of March 2021, an increase of 4,9% YoY. The Basel ratio (regulatory capital over risk-weighted assets) increased 54bps YoY to 38,3%, explained by a faster growth in capital than loans.

Capital	Mar-20 Ch\$ Million	Dec-20 Ch\$ Million	Mar-21 Ch\$ Million	Mar-21 USD\$ Thous	% YoY	% QoQ
Regulatory Capital	556.617	577.380	592.025	808.656	6,4%	2,5%
Risk Weighted Assets	1.472.604	1.548.194	1.544.189	2.109.230	4,9%	(0,3%)
Basel Ratio	37,8%	37,3%	38,3%			

Equity	Mar-20 Ch\$ Million	Dec-20 Ch\$ Million	Mar-21 Ch\$ Million	Mar-21 USD\$ Thous	% YoY	% QoQ
Capital	381.371	411.874	426.519	582.589	11,8%	3,6%
Reserves	112.609	112.609	112.609	153.815	0,0%	0,0%
Surplus from prior period	62.636	0	52.897	72.252	(15,5%)	-
Market value adjustments	(7.619)	(1.777)	(10.130)	(13.837)	33,0%	470,2%
Earnings for the period	13.959	62.212	26.875	36.709	92,5%	(56,8%)
Less: Readjustments of participation quotas	(3.853)	(9.316)	(4.735)	(6.467)	22,9%	(49,2%)
Less: provisions for distributions on paid in capital and surplus	(72.742)	(52.897)	(75.037)	(102.494)	3,2%	41,9%
Total Equity	486.362	522.707	528.998	722.567	8,8%	1,2%

Credit Ratings

- **International Rating:** The Cooperative maintains credit ratings by the three leading international agencies.

MOODY'S	
Outlook	Stable
LT local and foreign currency deposit ratings	Baa1
LT foreign currency senior unsecured debt	Baa1
ST local and foreign currency deposit	P – 2
Baseline Credit Assessment	Baa2
Adjusted Baseline Credit Assessment	Baa2
Counterparty Risk Assessment	A3 (cr) / P-2 (cr)

STANDARD & POOR'S	
Outlook	Negative
Local Currency LT	BBB+
Local Currency ST	A – 2
Foreign Currency LT	BBB+
Foreign Currency ST	A – 2

- **Local Rating:** Local classifications maintained with two agencies.

FELLER RATE	
Outlook	Stable
Solvency	AA
Term deposits up to one year	Level 1+
Term deposits over one year	AA
Bond Lines	AA

FITCH RATINGS	
Outlook	Stable
National Long Term Rating	AA (cl)
National Short Term Rating	N1+ (cl)
National LT Rating Bond Program and Debt	AA (cl)

ANNEXES

- Quarterly Income Statement

	Quarters				% YoY	% QoQ
	1Q20 MCh\$	4Q20 MCh\$	1Q21 MCh\$	1Q21 Thous US\$		
Interest income	64.848	65.731	63.474	86.700	(2,1%)	(3,4%)
Interest expense	(12.867)	(13.112)	(12.095)	(16.520)	(6,0%)	(7,8%)
Net interest income*	51.981	52.619	51.379	70.180	(1,2%)	(2,4%)
Fee and commission income	5.482	3.474	3.931	5.369	(28,3%)	13,2%
Fee and commission expense	(1.110)	(1.901)	(2.133)	(2.914)	92,1%	12,2%
Net fee and commission income	4.371	1.572	1.798	2.455	(58,9%)	14,3%
Net financial operations income	137	192	2.617	3.574	1.812,2%	1.260,3%
Other operating income (expense)	416	197	171	233	(59,0%)	(13,3%)
Gross operating income	56.905	54.581	55.965	76.443	(1,7%)	2,5%
Provision for loan losses	(13.030)	(8.307)	165	225	(101,3%)	(102,0%)
Operating expenses	(29.673)	(30.511)	(28.990)	(39.598)	(2,3%)	(5,0%)
Net operating income	14.203	15.763	27.140	37.071	91,1%	72,2%
Result for investments in companies	(116)	345	157	214	(234,7%)	(54,6%)
Tax expense	(128)	(268)	(422)	(576)	229,7%	57,4%
Net income for the period	13.959	15.840	26.875	36.709	92,5%	69,7%

- Balance Sheet

Balance Sheet (USD MM)	Mar-20 Ch\$ Million	Dec-20 Ch\$ Million	Mar-21 Ch\$ Million	Mar-21 USD\$ Thous	% YoY	% QoQ
ASSETS						
Cash and bank deposits	174.244	62.139	49.155	67.142	(71,8%)	(20,9%)
Net loans	1.548.051	1.579.510	1.584.559	2.164.373	2,4%	0,3%
Instruments held for trading	0	1.000	0	0	-	-
Instruments available-for-sale	159.420	409.521	503.300	687.465	215,7%	22,9%
Investments in companies	273	517	674	920	146,3%	30,3%
Intangible assets	7.610	11.070	11.787	16.100	54,9%	6,5%
Fixed Assets	5.443	5.634	5.352	7.311	(1,7%)	(5,0%)
Assets in lease	43.171	38.890	37.124	50.708	(14,0%)	(4,5%)
Other assets	56.752	52.761	43.741	59.746	(22,9%)	(17,1%)
Total assets	1.994.965	2.161.041	2.235.692	3.053.765	12,1%	3,5%
LIABILITIES						
Deposits and other demand liabilities	45.894	150.108	150.339	205.351	227,6%	0,2%
Other demand liabilities	24.886	26.491	27.689	37.820	11,3%	4,5%
Time deposits and other time liabilities	804.122	922.523	980.979	1.339.934	22,0%	6,3%
Liabilities with financial institutions	61.787	4.343	4.259	5.817	(93,1%)	(1,9%)
Issued debt instruments	406.125	388.680	384.373	525.021	(5,4%)	(1,1%)
Obligations for lease agreements	37.139	33.196	31.940	43.628	(14,0%)	(3,8%)
Income tax payable	1.747	1.070	1.392	1.901	(20,4%)	30,1%
Provisions	90.690	80.305	99.487	135.891	9,7%	23,9%
Other liabilities	61.097	58.109	53.924	73.656	(11,7%)	(7,2%)
Total Liabilities	1.508.603	1.638.334	1.706.694	2.331.198	13,1%	4,2%
EQUITY						
Capital	381.371	411.874	426.519	582.589	11,8%	3,6%
Reserves	112.609	112.609	112.609	153.815	0,0%	0,0%
Earnings from previous year	62.636	0	52.897	72.252	(15,5%)	-
Market value adjustments	(7.619)	(1.777)	(10.130)	(13.837)	33,0%	470,2%
Earnings for the period	13.959	62.212	26.875	36.709	92,5%	(56,8%)
Less: Readjustments of participation	(3.853)	(9.316)	(4.735)	(6.467)	22,9%	(49,2%)
Less: provisiones for distributions on paid in capital and surplus	(72.742)	(52.897)	(75.037)	(102.494)	3,2%	41,9%
Equity	486.362	522.707	528.998	722.567	8,8%	1,2%
Total Liabilities & Equity	1.994.965	2.161.041	2.235.692	3.053.765	12,1%	3,5%

- **Main Indicators resume**

FINANCIAL RATIOS	Mar-20	Dec-20	Mar-21
LTD	195,15%	156,33%	148,51%
YTD ROA	2,80%	2,88%	4,81%
ROAA	4,03%	3,11%	3,60%
YTD ROE	11,48%	11,90%	20,32%
ROAE	15,24%	12,47%	14,76%
Efficiency (YTD)	52,14%	53,66%	51,80%
12 month moving average Efficiency	49,33%	53,66%	53,58%
Core Capital / Risk Weighted Assets	37,80%	37,29%	38,34%
Core Capital / Total Assets	28,46%	27,08%	26,78%
Core Capital	556.617	577.380	592.025
Risk Weighted Assets	1.472.604	1.548.194	1.544.189
OPERATIONAL INDICATORS			
Members	847.770	921.017	946.475
Branches (*)	81	81	81
Employees	2.105	1.995	1.929

(*) Does not include corporate building nor offices inside agreements.

- **Notes**

- Amounts in millions of current Chilean pesos
- Exchange rate used 1USD = 732,11 CLP

INVESTOR RELATIONS

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