

Earnings Report
First Quarter 2022
April 2022



Net Income

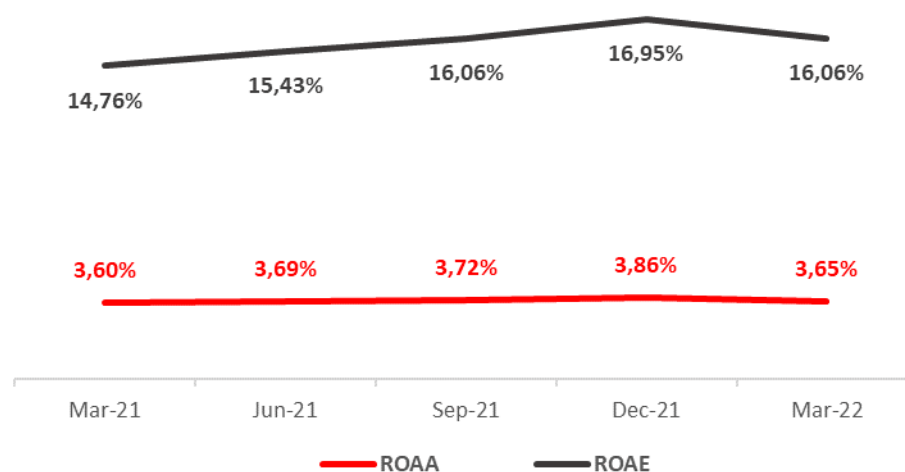
The beginning of 2022 is characterized by the activation of sales of consumer loans, which began to be recorded at the end of 2021. With the above, the cooperative this first quarter returns to the sales levels it maintained before the pandemic.

On the other hand, retail deposits, began to decrease in the growth rate, especially in savings accounts, which this first quarter shows a decrease of 2%, after the high levels of growth maintained during the two years of pandemic, which allowed the savings balance to double since the end of 2019.

The result after taxes for the first quarter 2022 reaches Ch\$ 23.855 million, an increase of 8.9% compared to the previous quarter (4Q21) mainly due to two reasons, firstly due to a lower expense for credit risk since in December 2021 additional provisions were constituted. And secondly, due to higher income from net commissions as a result of an increase in the sale of consumer loans, and therefore the insurance associated with them. This is partly offset by a lower financial margin in the quarter due to lower levels of inflation in this quarter (1Q22) than in the previous one (4Q21).

ROAA and ROAE as of March 2022 is 3,65% and 16,06%, 21bps and 89bps lower than the previous quarter, respectively, due to a decrease in the result for the first quarter compared to 1Q21.

| Income Statement | Quarters | | | | % YoY | % QoQ |
|-------------------------------|----------|--------|--------|------------|---------|--------|
| | 1Q21 | 4Q21 | 1Q22 | 1Q22 | | |
| | MCh\$ | MCh\$ | MCh\$ | Thous US\$ | | |
| Net interest income* | 51.379 | 62.750 | 59.134 | 75.123 | 15,1% | (5,8%) |
| Net fee and commission income | 1.798 | 2.148 | 3.691 | 4.689 | 105,3% | 71,9% |
| Gross operating income | 55.965 | 65.571 | 63.388 | 80.528 | 13,3% | (3,3%) |
| Net operating income | 27.140 | 22.520 | 24.017 | 30.512 | (11,5%) | 6,6% |
| Net income for the period | 26.875 | 21.898 | 23.855 | 30.305 | (11,2%) | 8,9% |



Net Interest Income

The net interest income, composed of interest and inflation adjustments (exchange rate adjustments are not included) for the first quarter of 2021 amounted to Ch\$ 59.134 million, a decrease of 5,8% compared to 4Q21. This is mainly explained by an inflation effect, where 4Q21 presented a positive UF variation of 3,00%, 63bps higher than 1Q22 (2,37%).

Given the above, total financial income decreased 3,5% compared to the previous quarter, due to lower income from readjustments in mortgage loans.

On the other hand, total financial expenses increased by 3,2% as a result of the continuous rise in the Monetary Policy Rate (MPR), which in this quarter rose 150bps in February, reaching 5,50% as of March 31, therefore, a greater rate on deposits. This is partly offset by a decrease in financial obligations due to lower inflation in 1Q22 compared to 4Q21, since this line is mainly made up of local bonds issued in UF.

| | Quarters | | | | % YoY | % QoQ |
|-----------------------------------------|-----------------|-----------------|-----------------|--------------------|--------------|---------------|
| | 1Q21 MCh\$ | 4Q21 MCh\$ | 1Q22 MCh\$ | 1Q22 Thous US\$ | | |
| Interest and Adjustments Income | | | | | | |
| Consumer Loans | 48.233 | 47.710 | 48.227 | 61.267 | (0,0%) | 1,1% |
| Mortgages Loans | 9.485 | 17.956 | 15.621 | 19.844 | 64,7% | (13,0%) |
| Commercial Loans | 843 | 1.810 | 1.610 | 2.046 | 90,9% | (11,1%) |
| Financial Investments | 1.743 | 8.224 | 8.724 | 11.083 | 400,5% | 6,1% |
| Others | 3.169 | 7.886 | 6.454 | 8.199 | 103,6% | (18,2%) |
| Total Income | 63.474 | 83.586 | 80.635 | 102.438 | 27,0% | (3,5%) |
| Interest and Adjustments Expense | | | | | | |
| Total Deposits | (2.327) | (6.986) | (9.524) | (12.100) | 309,3% | 36,3% |
| Financial Obligations | (6.344) | (11.153) | (9.229) | (11.725) | 45,5% | (17,3%) |
| Others | (3.424) | (2.696) | (2.748) | (3.491) | -19,7% | 1,9% |
| Total Expense | (12.095) | (20.836) | (21.502) | (27.315) | 77,8% | 3,2% |
| Net Interest Income* | 51.379 | 62.750 | 59.134 | 75.123 | 15,1% | (5,8%) |

* The readjustments by exchange rate are not included

The net interest margin (NIM) for the quarter was 10,40% (annualized rate), 32bps lower than the previous quarter, as a result of lower inflation in the period, resulting in a lower margin for readjustments. Given the above, the rate on assets decreased 13bps and on the other hand, the rate on liabilities rose 32bps due to the increase in deposits rates.

| NIM | 1Q21 | 4Q21 | 1Q22 | % YoY | % QoQ |
|----------------------------------------|-----------|-----------|-----------|---------|---------|
| | MCh\$ | MCh\$ | MCh\$ | | |
| Average interest-earning assets | 1.907.442 | 2.308.837 | 2.292.489 | 20,2% | -0,7% |
| Average interests-expenses liabilities | 1.379.482 | 1.548.805 | 1.528.409 | 10,8% | -1,3% |
| Quarterly NIM | 2,70% | 2,74% | 2,60% | -10 bps | -14 bps |
| Annualized NIM | 10,80% | 10,72% | 10,40% | -40 bps | -32 bps |
| Average of annualized asset rate | 13,31% | 14,16% | 14,03% | 72 bps | -13 bps |
| Average of annualized liability rate | 3,47% | 5,13% | 5,45% | 198 bps | 32 bps |
| UF variation | 1,12% | 3,00% | 2,37% | 126 bps | -63 bps |

Operational Margin

During 1Q22, the gross operating margin reached Ch\$ 63.388 million, a decrease of 3,3% compared to the previous quarter due to a lower net interest income.

Net commissions, which are mainly made up of commissions for the sale of insurance associated with loans, began to recover as a result of the increase in the sale of consumer loans, growing 71,9% compared to the previous quarter.

| | Quarters | | | | % YoY | % QoQ |
|-------------------------------------|---------------|---------------|---------------|--------------------|---------------|---------------|
| | 1Q21 MCh\$ | 4Q21 MCh\$ | 1Q22 MCh\$ | 1Q22 Thous US\$ | | |
| Interest and Adjustments Income | 63.474 | 83.586 | 80.635 | 102.438 | 27,0% | (3,5%) |
| Interest and Adjustments Expense | (12.095) | (20.836) | (21.502) | (27.315) | 77,8% | 3,2% |
| Net Interest Income* | 51.379 | 62.750 | 59.134 | 75.123 | 15,1% | (5,8%) |
| Fee and commissions income | 3.931 | 8.333 | 9.486 | 12.050 | 141,3% | 13,8% |
| Fee and commissions expense | (2.133) | (6.185) | (5.794) | (7.361) | 171,6% | (6,3%) |
| Net fee and commissions | 1.798 | 2.148 | 3.691 | 4.689 | 105,3% | 71,9% |
| Net result of financial operations* | 2.617 | 230 | 371 | 472 | (85,8%) | 61,5% |
| Other operating income (expense) | 171 | 443 | 192 | 244 | 12,6% | (56,6%) |
| Gross operational margin | 55.965 | 65.571 | 63.388 | 80.528 | 13,3% | (3,3%) |

* The readjustments by exchange rate are included in the result of financial operations

Operational Support Expenses

Operating support expenses for the 1Q20 totaled Ch\$ 28.990 million, decreasing QoQ in 5,0% and 2,3% YoY. This is explained by lower personnel costs.

Quarterly efficiency decreased to 51,8%, due to lower support expenses as indicated above and with a relatively stable operating margin for the quarter compared to previous ones. In the same line, the moving average 12-month efficiency slightly decreased compared to December 2020 to 53,6%.

Operating support expenses for the first quarter totaled Ch \$31.419 million, slightly decreasing by 1,3% compared to the previous quarter. But on the other hand, the efficiency for the quarter increased to 49,6%, as a result of a lower operating margin, but when analyzing the efficiency for 12 months average (53,6%) we can see a downward trend as a result of the expenses stabilization.

| | Quarters | | | | % YoY | % QoQ |
|---------------------------|-----------------|-----------------|-----------------|--------------------|-------------|---------------|
| | 1Q21 MCh\$ | 4Q21 MCh\$ | 1Q22 MCh\$ | 1Q22 Thous US\$ | | |
| Personnel Expenses | (14.013) | (22.708) | (16.986) | (21.578) | 21,2% | (25,2%) |
| Administrative Expenses | (10.125) | (2.850) | (9.161) | (11.638) | (9,5%) | 221,4% |
| Dep. & Amortization | (4.141) | (4.782) | (4.453) | (5.657) | 7,5% | (6,9%) |
| Others | (711) | (1.503) | (819) | (1.041) | 15,2% | (45,5%) |
| Operating Expenses | (28.990) | (31.843) | (31.419) | (39.914) | 8,4% | (1,3%) |

| Efficiency Ratios | 1Q21 | 4Q21 | 1Q22 |
|------------------------------------|-------|-------|-------|
| Quarterly Efficiency | 51,8% | 48,6% | 49,6% |
| YTD Efficiency | 51,8% | 54,3% | 49,6% |
| 12-month moving average Efficiency | 53,6% | 54,3% | 53,6% |
| N° Employees | 1.929 | 1.985 | 1.979 |

Loan Portfolio

Gross loans as of March 2022 reached Ch\$1,7 trillion, which represents an increase of 2,9% QoQ and 6,2% YoY, continuing with greater dynamism in sales levels as of the end of 2021 and that increases this first quarter.

Consumer credit shows a growth of 3,3% QoQ and 4,4% YoY, returning to the quarterly growth levels that the cooperative maintained before the start of the pandemic. This growth continues to be driven by the portfolio with payroll discount, which represents 89% of the consumer credit portfolio.

Regarding the consumer portfolio with direct payment, which considers loans with direct payment, ex agreement (which were originally discounted by payroll but changed to direct payment) and renegotiated, increased by 5,2% QoQ and a 13,3% YoY but they continue to represent 11% of the total consumer portfolio.

Credit cards continue on the path of growth, with an increase in balance of 7,1% QoQ, after several quarters that presented continuous decreases. This responds to a greater use of the product due to a decrease in people's liquidity.

Mortgage loans have a growth of 9,3% YoY and 1,8% QoQ. The LTV required for new operations continues at 80% and at the beginning of April the offer of 30-year loans is resumed.

Finally, commercial loans, which are made up mainly of general purpose loans and to a lesser extent commercial loans for SME's remain stable with a slight growth of 0,8% in the quarter.

| Loans | Mar-21 | Dec-21 | Mar-22 | Mar-22 | % | % |
|--------------------------|------------------|------------------|------------------|------------------|--------------|-------------|
| | Ch\$ Million | Ch\$ Million | Ch\$ Million | USD\$ Thous | YoY | QoQ |
| Consumer | 1.148.561 | 1.160.626 | 1.199.109 | 1.523.335 | 4,4% | 3,3% |
| Payroll discount | 1.033.522 | 1.036.777 | 1.068.802 | 1.357.795 | 3,4% | 3,1% |
| Direct payment | 115.039 | 123.849 | 130.307 | 165.540 | 13,3% | 5,2% |
| Mortgage | 427.470 | 458.783 | 467.183 | 593.504 | 9,3% | 1,8% |
| Commercial | 46.973 | 56.031 | 56.465 | 71.732 | 20,2% | 0,8% |
| Credit Cards | 15.962 | 16.171 | 17.325 | 22.009 | 8,5% | 7,1% |
| Total Loans Gross | 1.638.967 | 1.691.611 | 1.740.080 | 2.210.580 | 6,2% | 2,9% |

Risk Portfolio

During 2020, additional provisions for specific sector were constituted for a total amount of Ch\$ 7.641 million, most of which responded to a safeguard against possible deterioration of the portfolio because of members that could avail themselves to the Employment Protection Law. This first quarter of 2021, 27% of these additional provisions were released, equivalent to Ch\$ 2.101 million.

In annual terms of comparison, the credit risk of the loan portfolio remains stable and at limited levels.

Total provisions¹, which are made up of provisions for credit risk and provisions for contingent loans, decreased slightly in March 2022 to Ch\$ 57.553 million, equivalent to a provisions ratio of 3,31% over total loans compared to 3,37% in March 2021.

The non-performing loans (NPL's) of the total portfolio increased to 2,08% as of March, an increase of 47 bps compared to March 2021. The foregoing, given a greater recognition of credit risk, due to the cessation of withdrawals of 10% of pension funds and the decrease in government support measures, which have generated a drop in circulating liquidity. Despite the above, the default levels that the cooperative maintained before the pandemic continue to be low.

In the same way, NPL's of the consumer portfolio (including the credit card) increased with respect to the previous year to 1,94%, (1,43% March 2021), as well as placements with payroll discount, increase by 12bps, to a default rate of 0,66%.

Mortgage loans increase their NPL's by 38bps compared to the previous year to 2,48%, with an LTV of the stock portfolio that decreases to 62,0% as of March 2022.

Lastly, commercial loans slightly decreased their NPL to 1,72%, an improvement of 5 bps compared to the previous year.

In December 2021, additional provisions for Ch\$ 3.861 million are constituted, with the objective of protecting against a possible deterioration of the portfolio constitutes by members whose employers belong to the public sector of health and education. During the first quarter of 2022, Ch\$9,2 million of additional provisions constituted during 2020 are released, maintaining the current stock of Ch\$ 10.361 million (countercyclical Ch\$ 6.500 million and by economic sector Ch\$ 3.861 million).

² Does not include the permanent provisions required for Ch\$ 45 million, associated with the commercial portfolio. It also does not include the additional countercyclical provisions for Ch\$ 6.500 million, nor the additional provisions by specific sector that reach \$ 3.861 million (in total \$ 10.361 million).

| Risk Ratios | Mar-21 | Dec-21 | Mar-22 |
|-----------------------------------------------------------------|----------------|----------------|----------------|
| Risk Ratio¹ | | | |
| Total Loans | 3,37% | 3,30% | 3,31% |
| Consumer ² | 4,04% | 4,11% | 4,16% |
| Payroll Consumer ³ | 2,18% | 2,18% | 2,09% |
| Mortgages | 0,76% | 0,61% | 0,59% |
| Commercial | 10,35% | 8,38% | 7,40% |
| Non-Performing Loans (NPL's)⁴ | | | |
| Total Loans | 1,61% | 1,82% | 2,08% |
| Consumer ² | 1,43% | 1,67% | 1,94% |
| Payroll Consumer ³ | 0,54% | 0,60% | 0,66% |
| Mortgages | 2,10% | 2,28% | 2,48% |
| Commercial | 1,77% | 1,27% | 1,72% |
| Coverage NPL's⁵ | | | |
| Total Loans | 208,39% | 181,16% | 159,07% |
| Consumer ² | 282,44% | 245,82% | 214,29% |
| Payroll Consumer ³ | 401,98% | 360,94% | 314,51% |
| Mortgages | 36,01% | 26,80% | 23,94% |
| Commercial | 584,08% | 660,56% | 429,07% |
| Charge Offs⁶ | | | |
| Total Loans | 0,06% | 0,14% | 0,13% |
| Consumer ² | 0,08% | 0,21% | 0,18% |
| Payroll Consumer ³ | 0,04% | 0,05% | 0,05% |
| Mortgages | 0,00% | -0,03% | 0,00% |
| Commercial | 0,02% | -0,01% | 0,02% |
| Annual Charge Offs (12 month moving average)⁷ | | | |
| Total Loans | 1,56% | 1,00% | 1,15% |
| Consumer ² | 2,12% | 1,40% | 1,65% |
| Payroll Consumer ³ | 0,76% | 0,45% | 0,48% |
| Mortgages | 0,13% | 0,01% | -0,03% |
| Commercial | 0,29% | 0,26% | 0,24% |

¹ Risk Index: Allowances (including contingency allowance) over total Loans

² Includes credit card

³ Consumer loans that are discounted by payroll, directly of the salary of the member.

⁴ NPL's: Capital and interest of all loans with at least one unpaid installment greater than 90 days divided by the total of loans.

⁵ NPL Coverage: Provisions for credit risk divided into NPL's.

⁶ Charge offs less recovery (net charge offs) divided by total placements (monthly)

⁷ The sum of the net charge offs of the last 12 months / average of the total loans in the same 12 months..

Funding and Liquidity

Retail deposits, after continuous periods of high growth, we see a decrease in the quarter of 2,2% compared to December 2021, mainly due to a decrease in the balance of savings accounts. This product decreases 2,1% QoQ, but continues to grow in number of accounts, which this first quarter increased by 10.611 new accounts.

In the same way, the sight account also shows a decrease in balance of 13,0% this quarter, but continues to grow in number of active accounts, reaching a total of 475.341 accounts, equivalent to an increase of 26 thousand in the quarter.

Retail time deposits, which, like savings accounts, are available to non-members, increased 3,5% QoQ and 9,5% annually. Deposits through the web and the Coopeuch App continue to gain share, representing 18% of total retail deposits.

Wholesale funding remains stable compared to the previous quarter due to the fact that there are no new issuances or relevant maturities. A stock of Ch\$ 50.000 million approx. in institutional time deposits continues to be maintained to keep presence in that market. The decrease in wholesale deposits of 19,8% YoY is due to the maturity of an international bond issued in Switzerland in 2017 for CHF125 million. This issue was not renewed due to the high levels of liquidity maintained by the cooperative.

Liquidity ratios remain high, with an NSFR at 143,0% and a Liquidity Coverage Ratio (LCR) at 544,1%.

| Funding | Mar-21 | Dec-21 | Mar-22 | Mar-22 | % | % |
|------------------------------|------------------|------------------|------------------|------------------|----------------|---------------|
| | Ch\$ Million | Ch\$ Million | Ch\$ Million | USD\$ Thous | YoY | QoQ |
| Demand accounts | 122.651 | 168.223 | 146.295 | 185.851 | 19,3% | (13,0%) |
| Retail time deposits | 280.658 | 297.003 | 307.428 | 390.553 | 9,5% | 3,5% |
| Savings accounts | 650.377 | 853.788 | 835.920 | 1.061.944 | 28,5% | (2,1%) |
| Total retail deposits | 1.053.685 | 1.319.013 | 1.289.643 | 1.638.349 | 22,4% | (2,2%) |
| Institutional time deposits | 49.945 | 49.973 | 49.953 | 63.459 | 0,0% | (0,0%) |
| Bank loans | 4.259 | 4.465 | 2.683 | 3.409 | (37,0%) | (39,9%) |
| Bonds | 384.373 | 297.129 | 299.206 | 380.108 | (22,2%) | 0,7% |
| Local bonds | 270.675 | 275.329 | 280.093 | 355.827 | 3,5% | 1,7% |
| International bonds | 113.698 | 21.800 | 19.113 | 24.281 | (83,2%) | (12,3%) |
| Wholesale funding | 438.576 | 351.568 | 351.842 | 446.976 | (19,8%) | 0,1% |
| Total deposits | 1.492.262 | 1.670.581 | 1.641.484 | 2.085.325 | 10,0% | (1,7%) |

| Ratios | Mar-21 | Dec-21 | Mar-22 |
|-------------------------|--------|--------|--------|
| Loans to Deposits (LTD) | 148,5% | 123,6% | 129,9% |
| LCR ¹ | 254,5% | 629,8% | 544,1% |
| NSFR ² | 131,4% | 143,3% | 143,0% |

¹ Liquidity Coverage Ratio

² Net Stable Funding Ratio

Capital Adequacy

Regulatory capital totaled Ch\$ 671.724 million in March 2022, this represents an increase of 13,5% compared to the previous year. This is made up first of all of the paid-in capital, represented by the monthly participation quotas contributions provided by the members, where this last quarter 17.657 members were incorporated, reaching a total of 1.035.536 at the end of March 2022. Along the same lines, the capital accumulated increases 3,9% QoQ and 16,5% YoY, totaling Ch\$ 496.841 million.

In second place, the legal reserves, which remain unchanged compared to the previous year at Ch\$112.609 million.

And in third and last place, between the months of December to April, the “remanente” of the previous year is part of the regulatory capital, because the delegates assembly is in April of each year, and the decision to distribute the “remanente” is made. Given the above, as of the March 31st of 2022, the “remanente” of 2021 equivalent to Ch\$ 62.274 million is taken into consideration as part of the regulatory capital. In the recent delegates assembly held on April 6th of 2022, the decision was to distribute 100% of the “remanente”.

Risk-weighted assets (RWA) total Ch\$ 1,6 trillion, an increase of 7,1% YoY and 2,4% QoQ. The Basel ratio (regulatory capital over risk-weighted assets) increased 20 bps compared to the previous year, to 40,6%, explained by a faster growth of capital than of loans, as well as a higher “remanente” this 2021 compared to 2020. We continue with a ratio well above the regulator's requirements, which is a minimum of 10%.

| Capital | Mar-21 Ch\$ Million | Dec-21 Ch\$ Million | Mar-22 Ch\$ Million | Mar-22 USD\$ Thous | % YoY | % QoQ |
|----------------------|------------------------|------------------------|------------------------|-----------------------|----------|----------|
| Regulatory Capital | 592.025 | 652.831 | 671.724 | 853.351 | 13,5% | 2,9% |
| Risk Weighted Assets | 1.544.189 | 1.615.608 | 1.654.547 | 2.101.919 | 7,1% | 2,4% |
| Basel Ratio | 38,3% | 40,4% | 40,6% | | | |

| Equity | Mar-21 Ch\$ Million | Dec-21 Ch\$ Million | Mar-22 Ch\$ Million | Mar-22 USD\$ Thous | % YoY | % QoQ |
|-------------------------------------------------------------------|------------------------|------------------------|------------------------|-----------------------|--------------|-------------|
| Capital | 426.519 | 478.014 | 496.841 | 631.181 | 16,5% | 3,9% |
| Reserves | 112.609 | 112.609 | 112.609 | 143.058 | 0,0% | 0,0% |
| Surplus from prior period | 52.897 | 0 | 62.274 | 79.112 | 17,7% | - |
| Market value adjustments | (10.130) | (33.787) | (26.142) | (33.211) | 158,1% | (22,6%) |
| Earnings for the period | 26.875 | 90.555 | 23.855 | 30.305 | (11,2%) | (73,7%) |
| Less: Readjustments of participation quotas | (4.735) | (28.280) | (11.506) | (14.617) | 143,0% | (59,3%) |
| Less: provisions for distributions on paid in capital and surplus | (75.037) | (62.274) | (74.623) | (94.801) | (0,6%) | 19,8% |
| Total Equity | 528.998 | 556.837 | 583.308 | 741.028 | 10,3% | 4,8% |

Credit Ratings

- **International Rating:** The Cooperative maintains credit ratings by the three leading international agencies.

| MOODY'S | |
|-----------------------------------------------|--------------------|
| Outlook | Positive |
| LT local and foreign currency deposit ratings | Baa1 |
| LT foreign currency senior unsecured debt | Baa1 |
| ST local and foreign currency deposit | P – 2 |
| Baseline Credit Assessment | Baa2 |
| Adjusted Baseline Credit Assessment | Baa2 |
| Counterparty Risk Assessment | A3 (cr) / P-2 (cr) |

| STANDARD & POOR'S | |
|---------------------|----------|
| Outlook | Negative |
| Local Currency LT | BBB+ |
| Local Currency ST | A – 2 |
| Foreign Currency LT | BBB+ |
| Foreign Currency ST | A – 2 |

- **Local Rating:** Local classifications maintained with two agencies.

| FELLER RATE | |
|------------------------------|----------|
| Outlook | Stable |
| Solvency | AA |
| Term deposits up to one year | Level 1+ |
| Term deposits over one year | AA |
| Bond Lines | AA |

| FITCH RATINGS | |
|------------------------------------------|----------|
| Outlook | Stable |
| National Long Term Rating | AA (cl) |
| National Short Term Rating | N1+ (cl) |
| National LT Rating Bond Program and Debt | AA (cl) |

ANNEXES

- Quarterly Income Statement

| Income Statement | Quarters | | | | % YoY | % QoQ |
|--------------------------------------|---------------|---------------|---------------|---------------|----------------|---------------|
| | 1Q21 | 4Q21 | 1Q22 | 1Q22 | | |
| | MCh\$ | MCh\$ | MCh\$ | Thous US\$ | | |
| Interest income | 63.474 | 83.586 | 80.635 | 102.438 | 27,0% | (3,5%) |
| Interest expense | (12.095) | (20.836) | (21.502) | (27.315) | 77,8% | 3,2% |
| Net interest income* | 51.379 | 62.750 | 59.134 | 75.123 | 15,1% | (5,8%) |
| Fee and commission income | 3.931 | 8.333 | 9.486 | 12.050 | 141,3% | 13,8% |
| Fee and commission expense | (2.133) | (6.185) | (5.794) | (7.361) | 171,6% | (6,3%) |
| Net fee and commission income | 1.798 | 2.148 | 3.691 | 4.689 | 105,3% | 71,9% |
| Net financial operations income | 2.617 | 230 | 371 | 472 | (85,8%) | 61,5% |
| Other operating income (expense) | 171 | 443 | 192 | 244 | 12,6% | (56,6%) |
| Gross operating income | 55.965 | 65.571 | 63.388 | 80.528 | 13,3% | (3,3%) |
| Provision for loan losses | 165 | (11.208) | (7.952) | (10.102) | (4.923,3%) | (29,0%) |
| Operating expenses | (28.990) | (31.843) | (31.419) | (39.914) | 8,4% | (1,3%) |
| Net operating income | 27.140 | 22.520 | 24.017 | 30.512 | (11,5%) | 6,6% |
| Result for investments in companies | 157 | 66 | 70 | 88 | (55,6%) | 5,8% |
| Tax expense | (422) | (687) | (232) | (295) | (44,9%) | (66,2%) |
| Net income for the period | 26.875 | 21.898 | 23.855 | 30.305 | (11,2%) | 8,9% |

- **Balance Sheet**

| Balance Sheet (USD MM) | Mar-21 | Dec-21 | Mar-22 | Mar-22 | % | % |
|--------------------------------------------------------|---------------------|---------------------|---------------------|--------------------|--------------|---------------|
| | Ch\$ Million | Ch\$ Million | Ch\$ Million | USD\$ Thous | YoY | QoQ |
| ASSETS | | | | | | |
| Cash and bank deposits | 49.155 | 57.229 | 54.122 | 68.756 | 10,1% | (5,4%) |
| Net loans | 1.584.559 | 1.636.465 | 1.683.255 | 2.138.389 | 6,2% | 2,9% |
| Instruments held for trading | 0 | 25.000 | 11.250 | 14.292 | - | (55,0%) |
| Instruments available-for-sale | 503.300 | 611.034 | 572.381 | 727.146 | 13,7% | (6,3%) |
| Investments in companies | 674 | 648 | 716 | 910 | 6,3% | 10,5% |
| Intangible assets | 11.787 | 18.062 | 19.613 | 24.917 | 66,4% | 8,6% |
| Fixed Assets | 5.352 | 5.414 | 5.308 | 6.744 | (0,8%) | (2,0%) |
| Assets in lease | 37.124 | 33.942 | 33.356 | 42.375 | (10,1%) | (1,7%) |
| Other assets | 43.741 | 49.723 | 75.675 | 96.137 | 73,0% | 52,2% |
| Total assets | 2.235.692 | 2.437.518 | 2.455.676 | 3.119.666 | 9,8% | 0,7% |
| LIABILITIES | | | | | | |
| Deposits and other demand liabilities | 150.339 | 199.498 | 175.214 | 222.590 | 16,5% | (12,2%) |
| Time deposits and other time liabilities | 980.979 | 1.200.764 | 1.193.301 | 1.515.957 | 21,6% | (0,6%) |
| Liabilities with financial | 4.259 | 4.465 | 2.683 | 3.409 | (37,0%) | (39,9%) |
| Issued debt instruments | 384.373 | 297.129 | 299.206 | 380.108 | (22,2%) | 0,7% |
| Obligations for lease agreements | 31.940 | 30.247 | 29.985 | 38.093 | (6,1%) | (0,9%) |
| Income tax payable | 1.392 | 1.677 | 1.804 | 2.291 | 29,6% | 7,6% |
| Provisions | 99.487 | 86.626 | 98.638 | 125.309 | (0,9%) | 13,9% |
| Other liabilities | 53.924 | 60.276 | 71.538 | 90.881 | 32,7% | 18,7% |
| Total Liabilities | 1.706.694 | 1.880.681 | 1.872.368 | 2.378.638 | 9,7% | (0,4%) |
| EQUITY | | | | | | |
| Capital | 426.519 | 478.014 | 496.841 | 631.181 | 16,5% | 3,9% |
| Reserves | 112.609 | 112.609 | 112.609 | 143.058 | 0,0% | 0,0% |
| Earnings from previous year | 52.897 | 0 | 62.274 | 79.112 | 17,7% | - |
| Market value adjustments | (10.130) | (33.787) | (26.142) | (33.211) | 158,1% | (22,6%) |
| Earnings for the period | 26.875 | 90.555 | 23.855 | 30.305 | (11,2%) | (73,7%) |
| Less: Readjustments of participation quotas | (4.735) | (28.280) | (11.506) | (14.617) | 143,0% | (59,3%) |
| Less: provisiones for distributions on paid in capital | (75.037) | (62.274) | (74.623) | (94.801) | (0,6%) | 19,8% |
| Equity | 528.998 | 556.837 | 583.308 | 741.028 | 10,3% | 4,8% |
| Total Liabilities & Equity | 2.235.692 | 2.437.518 | 2.455.676 | 3.119.666 | 9,8% | 0,7% |

- **Main Indicators resume**

| FINANCIAL RATIOS | Mar-21 | Dec-21 | Mar-22 |
|-------------------------------------|---------------|---------------|---------------|
| LTD | 148,51% | 123,57% | 129,90% |
| YTD ROA | 4,81% | 3,72% | 3,89% |
| ROAA | 3,60% | 3,86% | 3,65% |
| YTD ROE | 20,32% | 16,26% | 16,36% |
| ROAE | 14,76% | 16,95% | 16,06% |
| Efficiency (YTD) | 51,80% | 54,29% | 49,57% |
| 12 month moving average Efficiency | 53,58% | 54,29% | 53,61% |
| Core Capital / Risk Weighted Assets | 38,34% | 40,41% | 40,60% |
| Core Capital / Total Assets | 26,78% | 27,11% | 27,79% |
| Core Capital | 592.025 | 652.831 | 671.724 |
| Risk Weighted Assets | 1.544.189 | 1.615.608 | 1.654.547 |
| OPERATIONAL INDICATORS | | | |
| Members | 946.476 | 1.017.879 | 1.035.536 |
| Branches (*) | 81 | 80 | 79 |
| Employees | 1.929 | 1.985 | 1.979 |

(*) Does not include corporate building nor offices inside agreements.

- **Notes**

- Amounts in millions of current Chilean pesos
- Exchange rate used 1USD = 787,16 CLP

INVESTOR RELATIONS

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